



**ETHICAL MODEL
PORTFOLIO
PARAMETERS**



MODEL PORTFOLIOS ASSET CLASSES

We have outlined Cash, Debt, Property, Infrastructure, and Equity as the five main asset classes, and brief descriptions of each can be found below:

Asset Classes	Description
Cash	This will be either cash on the portfolio or on some occasions a cash fund if the ethical criteria are met.
Debt	This will include funds holding fixed income, index linked, floating rate notes and short-term bills.
Property	We favour listed REITs and funds holding listed REITs, but may include traditional open ended property funds.
Infrastructure	This largely includes investment trusts and funds where the underlying companies own and operate infrastructure, including renewable assets such as wind farms and solar parks.
Equity	This is traditional equity exposure. Funds are diverse in their geographical exposure and active managers are mainly selected, with screening exposure ranging from avoidance to impact.

RISK AND PERFORMANCE DATA

All of the model portfolios are risk rated by Defaqto, EV and Dynamic Planner, whilst performance and risk data is available from Financial Express (FE).



FE Analytics



Risk ratings alongside financial information can be found within the product brochures as well as on the monthly factsheets.

ETHICAL MPS

The risk parameters below apply to King & Shaxson's Ethical Model Portfolios.

We invest in well-established fund houses and due diligence of fund investment teams and underlying holdings is ongoing. We invest in funds with genuine commitment to sustainable investing across the asset classes highlighted.

DEFENSIVE

A "Defensive" risk portfolio seeks to provide an enhanced level of capital protection whilst still allowing investors the ability to achieve modest long-term growth (10 years). The portfolio is suitable for risk-averse investors whose financial temperament cannot tolerate variation in performance. Whilst the emphasis is on lower volatility and capital preservation, a small amount of risk will be taken to seek a higher return.

	Neutral	Range
Cash	7.5%	5%-30%
Debt	55%	35%-75%
Property	10%	0%-30%
Infrastructure/Yield Cos	7.5%	0%-30%
Equity	20%	10%-40%

CAUTIOUS

A “Cautious” risk portfolio seeks to provide a level of capital protection whilst still allowing investors the ability to achieve long-term growth (10 years). The portfolio is suitable for risk-averse investors whose financial temperament cannot tolerate much variation in performance. Whilst the emphasis is on lower volatility and capital preservation, a modest amount of risk will be taken to seek a higher return.

	Neutral	Range
Cash	5%	0%-20%
Debt	40%	25%-60%
Property	10%	0%-30%
Infrastructure/Yield Cos	7.5%	0%-20%
Equity	37.5%	25%-50%

BALANCED

A “Balanced” risk portfolio seeks to provide a balance between capital protection and appreciation by investing in a diversified portfolio of asset classes over the long-term (10 years). The portfolio is suitable for those whose financial situation can tolerate a moderate level of volatility in performance.

	Neutral	Range
Cash	5%	0%-15%
Debt	30%	20%-50%
Property	10%	0%-20%
Infrastructure/Yield Cos	7.5%	0%-20%
Equity	47.5%	30%-60%

BALANCED GROWTH

A “Balanced Growth” risk portfolio seeks to provide a riskier alternative to our balanced portfolio, with an increased bias to capital appreciation by investing in a diversified portfolio of asset classes over the long-term (10 years). The portfolio is suitable for those whose financial situation can tolerate an above moderate level of volatility in performance.

	Neutral	Range
Cash	5%	0%-15%
Debt	20%	10%-30%
Property	7.5%	0%-20%
Infrastructure/Yield Cos	7.5%	0%-20%
Equity	60%	40%-70%

GROWTH

A "Growth" risk portfolio seeks to have a higher bias towards capital appreciation and is suitable for those whose financial situation can tolerate an above moderate to high level of volatility in performance, in return for above average returns over the long term (10 years).

	Neutral	Range
Cash	5%	0%-15%
Debt	12.5%	5%-25%
Property	5%	0%-20%
Infrastructure/Yield Cos	5%	0%-20%
Equity	72.5%	60%-85%

ADVENTUROUS

An "Adventurous" risk portfolio seeks to achieve high returns. Investors must be prepared to accept a high level of risk and volatility in the expectations of higher-than-average returns over the longer term (10 years). The portfolio will mainly consist of equity funds so investors will take a high degree of risk with their capital.

	Neutral	Range
Cash	2.5%	0%-10%
Debt	2.5%	0%-15%
Property	2.5%	0%-15%
Infrastructure/Yield Cos	2.5%	0%-15%
Equity	90%	80%-100%

INCOME

An "Income" portfolio seeks to provide a higher level of income, this is with a balance between capital protection and appreciation in a diversified portfolio of assets. The portfolio is suitable for those whose financial situation can tolerate a moderate level of volatility in performance.

	Neutral	Range
Cash	5%	0%-15%
Debt	35%	20%-50%
Property	10%	0%-30%
Infrastructure/Yield Cos	15%	0%-30%
Equity	35%	30%-60%

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DISCLAIMER

The information contained in this document is for general information purposes only should not be considered a personal recommendation or specific investment advice.

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